

INL-T

ANNUAL REPORT

OF

LUANN K. STINE
INLAND TELEPHONE COMPANY
PO BOX 171
ROSLYN, WA 98941

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IDAHO PUBLIC
UTILITIES COMMISSION

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2014

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING _____**

COMPANY INFORMATION

Exact name of utility: _____

Address of principal office: _____

Telephone Number Area Code (____)

E-mail address: _____

Cities or towns served: _____

Name and title of officer having custody of the general corporate books of account: _____

Address of office where corporate books are kept and phone number: _____

Organized under the laws of the State of: _____

Date of organization: _____

Form of organization (proprietorship, association, corporation): _____

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: _____

Names of affiliated companies. Give address and description of business: _____

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title

Name

Address

Title	Name	Address

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2014**

COMPANY INFORMATION

Exact name of utility: Inland Telephone Company

Address of principal office: 103 South Second Street, Roslyn, Washington 98941

Telephone Number (509) 649-2211

Cities or towns served: Colton, Dewatto, Prescott, Roslyn, Ronald, & Uniontown, Washington & Gifford, Leon & Lenore, Idaho

Name and title of officer having custody of the general corporate books of account:

James K. Brooks, Treasurer

Address of office where corporate books are kept and phone number: Same as principal office

Organized under the laws of the State of: Washington

Date of organization: 07/02/63

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: N/A

Name and address of controlling company, if any: Western Elite Incorporated Services, P.O. Box 687, Roslyn, Washington 98941

Names of affiliated companies. Give address and description of business (1) Inland Cellular Telephone Co. P.O. Box 688, Roslyn, WA 98941-cellular telephone company, (2) R & R Cable Co., P.O. Box 610, Roslyn, WA 98941-cable television company, (3) Inland Long Distance Telephone Company, P.O. Box 904, Roslyn, WA 98941-long distance resale, (4) Newport Hills Land Co., Inc., P.O. Box 687, Roslyn, WA-land company, (5) Easton Ridge Land Co., Inc., P.O. Box 687, Roslyn, WA-land company, (6) R & R Heights Land Co., Inc., P.O. Box 687, Roslyn, WA-land company, (7) Moses Lake Views Land Co., Inc., P.O. Box 687, Roslyn, WA-land company, (8) Central Cascade Land Co., Inc. P.O. Box 687, Roslyn, WA 98941-land company

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President/VP	Douglas W. Weis	P.O. Box 171, Roslyn, Washington 98941
Secretary	Gregory A. Maras	P.O. Box 171, Roslyn, Washington 98941
Treasurer	James K. Brooks	P.O. Box 171, Roslyn, Washington 98941
Vice President	Nathan R. Weis	P.O. Box 171, Roslyn, Washington 98941-No longer officer 12/14

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term	Meetings Attended This year	Fees Paid
Douglas W. Weis	Continuous	1	None
Nathan R. Weis	Continuous	1	None
Gregory A. Maras	Continuous	1	None
James K. Brooks	Continuous	1	None

Name of Chairman of the Board: N/A

Name of Secretary (or Clerk) of Board: Gregory A. Maras

Number of Meetings of the Board during the year: 1

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Douglas W. Weis	President	
Nathan R. Weis	Vice President	
Gregory A. Maras	Secretary	
James K. Brooks	Treasurer	

NOTES TO THE FINANCIAL STATEMENTS

Please provide important information such as changes in accounting or depreciation practices, extensions of additions to the system; disposal of any substantial portion of the property of the utility; reorganization, mergers, or consolidations with other companies; leases executed; other contracts or agreements entered into; changes made in articles of incorporation or amendments; the occurrence of contingency losses or gains.

Lined area for providing notes and information.

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents			
1130 Cash	686,445	182,828	(503,617)
1140 Special Cash Deposits			
1150 Working Cash Advances	2,450	2,750	300
1160 Temporary Investments	5,334	5,037	(297)
1180 Telecommunications Accts. Receivable	94,486	92,509	(1,977)
1181 Accts. Rec. Allow. -Telecommunications	(10,000)	(10,000)	0
1190 Other Accounts Receivable	961,736	1,188,784	227,048
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	269,547	241,005	(28,542)
1280 Prepayments	38,205	42,366	4,161
1290 Prepaid Rents			
1300 Prepaid Taxes			
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets			
Noncurrent Assets			
1401 Investment in Affiliated Companies			
1402 Investment in Nonaffiliated Companies	45,718	51,453	5,735
1406 Nonregulated Investments	1,821,312	1,606,180	(215,132)
1407 Unamortized Debt Issuance Expense			
1408 Sinking Funds			
1410 Other Noncurrent Assets	144,638	150,287	5,649
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges			
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	22,848,876	27,004,739	4,155,863
2002 Prop. Held for Future Telecom. Use			
2003 Telecom. Plant under Constr. - Short Term	2,578,522	2,292,893	(285,629)
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill			
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	16,816,407	17,845,159	1,028,752
3200 Accum. Depre. - Held for Future Use			0
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements	678	814	136
3500 Accumulated Amortization - Intangible	123,380	510	(122,870)
3600 Accumulated Amortization - Other			
TOTAL ASSETS	12,546,804	15,004,348	2,457,544

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	234,125	872,783	638,658
4020 Notes Payable	0		0
4030 Advance Billings and Payments			
4040 Customer Deposits	2,539	2,329	(210)
4050 Current Maturities - Long -Term Debt	411,023	448,400	37,377
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued			
4080 Other Taxes - Accrued	142,939	98,938	(44,001)
4100 Net Current Defer. Oper. Income Taxes	60,011	20	(59,991)
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities	801,672	342,640	(459,032)
4130 Other Current Liabilities	13,899	14,031	132
Long-Term Debt			
4210 Funded Debt	3,990,483	6,440,072	2,449,589
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases			
4260 Advances from Affiliated Companies	273,587	0	(273,587)
4270 Other Long-Term Debt			
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			
4320 Unamort. Oper. Invest. Tax Credits - Net			
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	528,126	578,942	50,816
4350 Net Noncur. Defer. Nonoper. Income Taxes			
4360 Other Deferred Credits	0	0	0
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	93,150	93,150	0
4520 Additional Paid-In Capital	7,175	7,175	0
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	5,988,075	6,105,868	117,793
TOTAL LIAB. & OTHER CREDITS	12,546,804	15,004,348	2,457,544

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	687,644	31,152		269,561	988,357
2112 Motor Vehicles	1,183,367	25,500	73,161	84,661	1,220,367
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	25,295				25,295
2116 Other Work Equipment	969,885	11,065			980,950
2121 Buildings	2,445,224			(132,746)	2,312,478
2122 Furniture	184,686	5,303			189,989
2123 Office Equipment	287,356	4,657			292,013
2124 General Purpose Computers	429,866	1,171			431,037
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	3,071,032	204,658	27,054		3,248,636
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	36,842		36,842		0
2232 Circuit Equipment	2,842,045	552,498	121,399	(44,821)	3,228,323
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	38,563				38,563
2421 Aerial Cable	455,250			(192)	455,058
2422 Underground Cable	0				0
2423 Buried Cable	10,050,209	3,538,602		(13,833)	13,574,978
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	6,695				6,695
2441 Conduit Systems	0				0
2681 Capital Leases	0				0
2682 Leasehold Improvements	8,609				8,609
2690 Intangibles	126,308		122,917		3,391
TOTAL PLANT ACCOUNTS	22,848,876	4,374,606	381,373	162,630	27,004,739

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service		Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111	Land	124,484	31,152		21,554 *	177,190
2112	Motor Vehicles	128,528			12,919 *	141,447
2113	Aircraft	0				0
2114	Special Purpose Vehicles	0				0
2115	Garage Work Equipment	1,849			(99) *	1,750
2116	Other Work Equipment	109,551			(5,148) *	104,403
2121	Buildings	584,799			(137,633) *	447,166
2122	Furniture	26,027			(406) *	25,621
2123	Office Equipment	55,432			(2,631) *	52,801
2124	General Purpose Computers	57,820			(3,347) *	54,473
2211	Analog Electronic Switching	0				0
2212	Digital Electronic Switching	464,203	23,472		(534) *	487,141
2215	Electro-Mechanical Switching	0				0
2220	Operator Systems	0				0
2231	Radio Systems	1,814			(1,814) *	0
2232	Circuit Equipment	305,097		19,339	17,364 *	303,122
2311	Station Apparatus	0				0
2321	Customer Premises Wiring	0				0
2341	Large Private Branch Exchanges	0				0
2351	Public Telephone Terminal Equipment	0				0
2362	Other Terminal Equipment	0				0
2411	Poles	1,577				1,577
2421	Aerial Cable	29,530				29,530
2422	Underground Cable	0				0
2423	Buried Cable	2,046,253				2,046,253
2424	Submarine Cable	0				0
2426	Intrabuilding Network Cable	0				0
2431	Aerial Wire	4,821				4,821
2441	Conduit Systems	0				0
2681	Capital Leases	0				0
2682	Leasehold Improvements	0				0
2690	Intangibles	4,764				4,764
TOTAL PLANT ACCOUNTS		3,946,549	54,624	19,339	(99,775)	3,882,059

*Represents adjustments to the allocation of Washington plant to Idaho based upon jurisdictional procedures.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

TOTAL Company Basis

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	1,017,406	12.50	50,273	39,523 **	1,107,202
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0				0
2115 Garage Work Equipment	25,295	12.50			25,295
2116 Other Work Equipment	767,243	12.50	58,296	0 **	825,539
2121 Buildings	1,501,636	2.50	88,391	(129,656) **	1,460,371
2122 Furniture	179,272	15.00	1,866	0 **	181,138
2123 Office Equipment	270,250	5.00	9,231	0 **	279,481
2124 General Purpose Computers	225,273	25.00	84,098	0 **	309,371
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	2,011,509	9.00	284,385	(27,053) **	2,268,841
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	36,842	13.00		(36,842)	0
2232 Circuit Equipment	2,324,978	11.19	276,066	(160,197) **	2,440,847
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	38,022	5.00	541	0 **	38,563
2421 Aerial Cable	228,753	4.00	14,028	(5) **	242,776
2422 Underground Cable	0				0
2423 Buried Cable	8,183,233	4.00	479,900	(4,093) **	8,659,040
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	6,695	8.00			6,695
2441 Conduit Systems	0				0
TOTAL	16,816,407		1,347,075	(318,323)	17,845,159

*Please list individual depreciation rate for each account.

**Represents Adjustments to the allocation of Washington plant to Idaho based upon jurisdictional separation procedures.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	119,651	12.50		16,768 **	136,419
2113 Aircraft	0				0
2114 Special Purpose Vehicles	0			(99) **	1,750
2115 Garage Work Equipment	1,849	12.50		(4,564) **	103,423
2116 Other Work Equipment	107,987	12.50			280,231
2121 Buildings	326,750	2.50	3,148	(49,667) **	24,069
2122 Furniture	25,319	15.00		(1,250) **	51,395
2123 Office Equipment	53,386	5.00		(1,991) **	40,534
2124 General Purpose Computers	32,856	25.00		7,678 **	0
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	345,520	9.00	40,475	1,251 **	387,246
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	1,814	13.00		(1,814) **	0
2232 Circuit Equipment	279,943	11.19	3,060	(11,102) **	271,901
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	1,577	5.00			1,577
2421 Aerial Cable	16,190	4.00	1,181	0 **	17,371
2422 Underground Cable	0				0
2423 Buried Cable	1,577,340	4.00	81,044	0 **	1,658,384
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	0				0
2431 Aerial Wire	4,821	8.00			4,821
2441 Conduit Systems	0				0
TOTAL	2,895,003		128,908	(44,790) **	2,979,121

* Please list individual depreciation rate for each account.

** Represents adjustments to the allocation of Washington plant to Idaho based upon jurisdictional separation procedures.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
1402-MCI	2005		39,997
1406-CPE/Bldgs/Vehicles/ Internet Equipment	Various		1,606,180
Rural Telephone Finance Cooperative Capital Certificates			11,456
Totals		0	1,657,633

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
1180-Due From Customers		92,509
1190-Other A/R-Interexchange Carriers & Exchange Carrier Association		375,541
1190-Other A/R-Affiliated Companies		733,101
1190-Other A/R		80,142
Totals		1,281,293

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				<u><u>0</u></u>

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Trade Payables	872,783
Totals	<u><u>872,783</u></u>

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>	<u>Rate</u>	<u>Amount</u>
RUS 12070	May 1983	May 2018	1,129,000	159,282	1	1	2%	3,681
RUS 12140	Oct. 1979	Oct. 2014	581,000	69,502	1	1	5%	4,318
RUS 12150	Apr. 1995	Apr. 2014	947,000	0	1	1	7%	258
RUS 12151	Apr. 1995	Apr. 2014	270,000	0	1	1	6.91%	76
RUS 12152	Apr. 1995	Apr. 2014	329,000	0	1	1	6.26%	76
RTB S010	Oct. 1979	Oct. 2014	345,450	0	1	1	8%	1,391
RTB S022	Dec. 1986	Jan. 2018	261,467	66,042	1	1	8%	6,120
RTB S030	Apr. 1995	Jan. 2018	324,952	0	1	1	5.54%	66
RUS 12153	Apr. 1995	Apr. 2014	451,478	0	1	1	4.86%	82
RUS 12154	Apr. 1995	Apr. 2014	289,522	0	1	1	5.71%	60
RTB S031	Apr. 1995	Jan. 2018	729,611	0	1	1	5.49%	257
RTB S032	Apr. 1995	Jan. 2018	875,447	0	1	1	5.10%	379
RTB S033	Apr. 1995	Jan. 2018	74,858	0	1	1	5.13%	35
FTB H0010	Oct. 2011	Dec. 2029	541,768	505,210	1	1	1.702%	9,564
FTB H0015	Jul. 2013	Dec. 2029	1,353,507	1,267,565	1	1	2.468%	33,816
FTB F0020	Nov. 2013	Dec. 2029	394,618	368,826	1	1	2.681%	10,694
FTB F0025	Dec. 2013	Dec. 2029	687,773	653,654	1	1	2.894%	20,606
FTB F0030	Feb. 2014	Dec. 2029	2,025,086	1,946,714	1	1	2.649%	47,626
FTB H0035	July, 2014	Dec. 2029	515,027	508,047	1	1	2.422%	5,714
FTB F0040	Dec. 2014	Dec. 2029	1,346,993	1,346,993	1	1	2.078%	0
CUSHION OF CREDIT							(3,363)	
					13,473,557	6,888,472		144,819

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	4,968,903	715,166
Total Operating Expenses (from page 17)	5,052,182	706,564
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net		
7220 Operating Federal Income Taxes	(170,129)	(1,722)
7230 Operating State and Local Income Taxes	0	60
7240 Operating Other Taxes	139,873	24,528
7250 Provision for Deferred Operating Income Taxes-Net	49,998	(12,646)
7200 Operating Taxes (Total)	19,742	10,220
7310 Dividend Income	2,436	273
7320 Interest Income	378	
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	30,457	4,783
7350 Gains/Losses from the Disposition of Certain Property	0	0
7360 Other Nonoperating Income	9,965	1,118
7370 Special Charges	(15,066)	(1,691)
7300 Nonoperating Income and Expense	28,170	4,483
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes	170,129	1,722
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net	1,504	
7400 Nonoperating Taxes	171,633	1,722
7510 Interest on Funded Debt	144,819	22,741
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions	10,098	1,589
7500 Interest and Related Items	154,917	24,330
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items	0	0
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	520,587	5,365
AMOUNT TRANSFERRED TO RETAINED EARNINGS	119,186	(17,822)

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	573,764	93,368
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue	106	0
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue		
5069 Other Local Exchange Settlements	101,591	11,462
Network Access Services Revenues		
5081 End User Revenue (SLC)	234,568	26,831
5082 Switched Access Revenue (Interstate)	1,952,904	367,985
5083 Special Access Revenue	1,609,511	150,006
5084 State Access Revenue (Intrastate)	382,705	44,171
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All	(1,216)	(59)
Miscellaneous Revenues		
5230 Directory Revenue	8,269	1,043
5240 Rent Revenue	32,884	0
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue	27,821	15,735
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	1,690	0
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue	51,444	5,080
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	7,139	456
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	4,968,902	715,166

Please identify the following revenues:

NECA USF \$384,510 To what account were they booked?
A/C 5082.13-Interstate Switched Access Revenue-USF (Idaho only)

State USF \$27,604 To what account were they booked?
A/C 5084.12-Intrastate Switched Access Revenue-USF (Idaho only)

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	1,744	193
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense	46,840	5,184
6116 Other Work Equipment Expense	488	54
6120 General Support Expenses		
6121 Land and Building Expenses	284,697	56,459
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense	21,609	4,288
6124 General Purpose Computers Expense	218,739	43,402
6210 Central Office Switching Expenses	204,035	30,715
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	347,194	34,680
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense		
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses		
6411 Pole Expense	4,304	176
6421 Aerial Cable Expense	50,555	4,435
6422 Underground Cable Expense	581,722	108,104
6423 Buried Cable Expense		
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense	511	368
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,762,438	288,058

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense	3,636	562
6530 Network Operations Expense		
6531 Power Expense	37,674	3,661
6532 Network Administration Expense	19,645	3,008
6533 Testing Expense	36,542	5,647
6534 Plant Operations Administration Expense	154,465	23,869
6535 Engineering Expense	7,364	1,138
6540 Access Expense	137,388	19,221
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	1,346,799	162,795
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible	182	0
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,743,515	219,901
Customer Operations Expense		
6610 Marketing	9,177	1,030
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services		
6622 Number Services	5,712	641
6623 Customer Services	580,141	65,103
Total Customer Operations Expense	595,029	66,774
Corporate Operations Expense		
6710 Executive and Planning	231,021	32,018
6711 Executive		
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	378,513	52,460
6722 External Relations	20,860	2,891
6723 Human Resources	75,685	10,490
6724 Information Management	16,303	2,259
6725 Legal	228,818	31,713
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative		
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	951,200	131,831
TOTAL OPERATING EXPENSES	5,052,182	706,564

CENTRAL OFFICE DATA
as of December 31, 2014 (unless otherwise indicated)

Name of Central Office: Leon, Idaho (shares Uniontown, Washington switch)
 Prefix (es) (208)224

Central Office Switch _____ Metaswitch _____

Check all that apply:
 Stand Alone X **Check one:** Electronic X
 Host _____ Analog _____ Electro-Mechanical _____
 Remote _____ Other: _____

Access Line Capacity
 Design: 10,000
 Installed/Equipped: 764

Access Lines in Use
 Customer Lines: _____ 26
 (Include Centrex, PAL, Semi-Pub.)
 Public Telephone Lines _____ 0
 Company Official Lines _____ 1
 Company Test Lines _____ 2

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	0	24	0	24	0	0	26
New Connects	0	4	0	4	0	0	4
Disconnects	0	4	0	4	0	0	5
End of Year	0	24	0	24	0	0	25

Foreign Exchange:

Dial Tone from this C.O.: _____ 0
 Dial Tone from another C.O.: _____ 0

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: _____ 2

Custom Calling:

Number of customers with at least one feature: _____ 14
 Total number of features subscribed to: _____ 4

CENTRAL OFFICE DATA
as of December 31, 2014 (unless otherwise indicated)

Name of Central Office: Lenore, Idaho
Prefix (es) (208)836

Central Office Switch Type: Metaswitch

Check all that apply:
Stand Alone X **Check one:** Electronic X
Host _____ Analog _____ Electro-Mechanical _____
Remote _____ Other: _____

Access Line Capacity
Design: 10,000

Access Lines in Use
Customer Lines: _____ 270
(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines _____ 0

Company Official Lines _____ 8

Company Test Lines _____ 4

Installed/Equipped: _____ 375

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line	Single Line	Subtotal	Multi- Line	Single Line	Subtotal	
	1-Party	1-Party	Residence	1-Party	1-Party	Business	
Beginning of Year	0	251	0	0	14	0	22
New Connects	0	25	0	0	1	0	2
Disconnects	0	40	0	0	1	0	1
End of Year	0	236	0	0	14	9	23

Foreign Exchange:

Dial Tone from this C.O.: _____ 0

Dial Tone from another C.O.: _____ 0

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: _____ 19

Custom Calling:

Number of customers with at least one feature: _____ 270

Total number of features subscribed to: _____ 19

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING 2014

FOR THE YEAR ENDING DECEMBER		Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)		
Local Exchange	Number (1000s)		Avg./ Line	Intrastate	Interstate	Total	Avg./ Line
1 Leon, Idaho	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2 Lenore, Idaho	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2014

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes _____ No X

Included in directory Yes X No _____

Date of notification December, 2013 through December, 2014

Alternate method of notification None

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 5

Category of complaints (if known):

Deposit Disputes 0

Charges on Bill 2

Denial/Termination 2

Quality or Availability
of Service 0

Carrier Selection/Assignment 0

Miscellaneous 1

Rev 3/02

CERTIFICATE

FOR THE YEAR ENDING DECEMBER 31, 2014)
County of Kittitas) ss
)

WE, the undersigned Gregory A. Maras, Secretary

and James K. Brooks, Treasurer

of the Inland Telephone Company utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

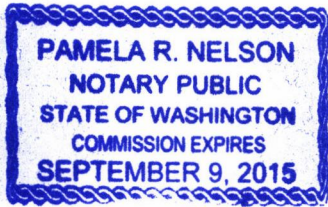
Gregory A. Maras
Secretary
Gregory A. Maras

James K. Brooks
Treasurer
James K. Brooks

Subscribed and Sworn to Before Me this 9 day of April, 2015

Pamela R. Nelson
Notary Public
Pamela R. Nelson

My Commission expires Sept. 9, 2015



**ANNUAL REPORT
OF
IDAHO SEPARATED RESULTS OF OPERATIONS
(Telecommunications Utilities Form I)**

OF

INLAND TELEPHONE COMPANY

Name of Respondent

**TO THE
IDAHO PUBLIC UTILITIES COMMISSION
PO BOX 38720
BOISE, ID 83720-0074**

FORM I INPUT MASTER		For The Year Ended: December 31, 2014				Separated Results of Idaho Operations				
COMPANY NAME: Inland Telephone Co.		Total Idaho Operations Subject To Separations		Interstate Operation		Intrastate Operation				
FCC Account and Description	Note No.	Line No.	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total
SUMMARY										
Operating Revenues										
50XX Local -Billed	(1)	1.	104,830		0				104,830	104,830
-EAS Billed	(1)	2.	0		0					0
-EAS Settlement	(1)	3.	0		0					0
508X Access-SLC (End User)+ARC	(2)	4.	23,753		23,753					23,753
-Switched (TS+NTS)	(2)	5.	415,233		371,062					44,171
-Special	(2)	6.	150,006		150,006					0
51XX Toll -Message	(3a)	7.	0		0					0
-Private Line	(3b)	8.	0		0					0
-Settlement	(3c)	9.	-59		0					-59
52XX Misc. -Billing & Collection	(4)	10.	5,081		2,718					2,363
-Directory Advertising		11.	1,043		0					1,043
-Operating Rents		12.	0		0					0
-Other Misc.		13.	704		0					704
530X Less: Uncollectible Rev. (-)		14.	-456		0					-456
Total Revenues		15.	700,135		547,539			0	106,121	152,596
Operating Expenses										
61XX-64XX Plant Specific Oper.	(5a)	16.	273,077		117,528					155,549
65XX Plant Nonspecific Operations	(5a)	17.	41,717		18,079					23,638
656X Depreciation & Amortization	(5a)	18.	149,624		71,285					78,339
66XX Customer Operations	(5a)	19.	61,329		25,220					36,109
67XX Corporate Operations	(5a)	20.	131,771		57,721					74,050
---- Other Operating	(5a)	21.	19,221		19,221					0
Total Expenses	(5a)	22.	676,739		309,054			1,571	235,346	367,685
Operating Taxes:	(6)									
7240 General Taxes		23.	21,941		9,612					12,329
7230 State/Local Inc. Tax (Current)		24.	-852		14,705					-15,557
7220 Federal Income Tax (Current)		25.	15,088		45,357					-30,269
7250 Net Deferred Income Taxes		26.	0		0					0
7210 Net Investment Tax Credits		27.	0		0					0
Total Taxes		28.	36,177		69,674			-597	-1,374	-33,497
Net Operating Income		29.	-12,781		168,811			-974	-127,851	-181,592

FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Seperated Results of Idaho Operations						
COMPANY NAME: Inland Telephone Co.		Total Idaho Operations Subject To Separations		Interstate Operation			Intrastate Operation			
FCC Account and Description	Note No.	Line No.	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total
SUMMARY (continued)										
Average Rate Base										
2001 Telecom. Plant in Service	(5b)	1.	1,143,521	441,740	1,585,261	666,979	10,323	0	1,395,507	2,072,809
2005 Plant Acquisition Adjustment		2.	0	0	0	0	0	0	0	0
3100 Less: Accumulated Depr. (-)	(5c)	3.	-876,357	-344,711	-1,221,068	-507,063	-7,846	0	-1,061,551	-1,576,460
34xx-36xx Accumulated Amort. (-)	(5)	4.	0	0	0	0	0	0	0	0
4100-4340 Accum. Deferred Tax (-)		5.	-40,117	-13,703	-53,820	-22,491	-347	0	-47,073	-69,911
1220 Materials and Supplies		6.	0	0	0	0	0	0	0	0
---- Equal Access Equipment		7.	0	0	0	0	0	0	0	0
---- Other Rate Base	(7)	8.	32,176	11,355	43,531	0	0	0	55,951	55,951
Total Average Rate Base		9.	259,223	94,681	353,904	137,425	2,130	0	342,834	482,389

FORM I INPUT MASTER		For The Year Ended: December 31, 2014				Separated Results of Idaho Operations				
COMPANY NAME: Inland Telephone Co.		Total Idaho Operations Subject To Separations		Interstate Operation		Intrastate Operation				
FCC Account and Description	Note No.	Line No.	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total
PLANT IN SERVICE DETAIL										
21XX General Support Facilities		1.	795,745	96,092	344,844	145,089	2,246	0	303,566	450,901
22XX Central Office Equipment:		2.	0		0					0
CAT 1-Operator Systems		3.	0		0					0
CAT 2-Tandem Switching (Alloc.)		4.	0		0					0
CAT 2-Tandem Switching (Assign.)		5.	428,728	349,262	349,262	15,157			64,309	79,466
CAT 3-Local Switching		6.	8,007		0				8,007	8,007
CAT 4.12 -Exch. Trunk (Joint Use)		7.	0		0					0
CAT 4.12 -Exch. Trunk (Ded. Use)		8.	122,932	30,629	30,629	30,629	416		61,258	92,303
CAT 4.13 -Subscr. Line (Joint Use)		9.	0		0					0
CAT 4.13 -Subscr. Line (Ded. Use)		10.	14,164	8,989	9,810	4,149	205		0	4,354
CAT 4.23 -IX Trunk (Joint Use)		11.	0		0					0
CAT 4.23 -IX Trunk Ckt. (Ded. Use)		12.	0		0					0
CAT 4.3 -Host/Remote Trunk Ckt.		13.	201,294	201,294	201,294					0
Other COE		14.	775,125	388,880	590,995	49,935	621	0	133,574	184,130
Total COE										
23XX Information Orig./Term. Equipment:		15.	0		0					0
CAT 1-Regulated CPE		16.	0		0					0
Other IOT		17.	0	0	0	0	0	0	0	0
Total IOT										
24XX Cable & Wire Facilities:		18.	1,785,035	444,697	450,945	444,697			889,393	1,334,090
CAT 1.3-Subscriber Line (Common)		19.	6,040		0		6,040			6,040
CAT 1.1,2-Subscriber Line (Ded.)		20.	0		0					0
CAT 2-Exch. Trunk (Joint Use)		21.	198,254		131,098				67,156	67,156
CAT 2-Exch. Trunk (Ded. Use)		22.	93,107	59,703	65,315	26,389	1,403			27,792
CAT 3-IX Trunk (Joint Use)		23.	0		0					0
CAT 3-IX Trunk (Ded. Use)		24.	0		0					0
CAT 4-Host/Remote Trunk		25.	0		0					0
Other C&WF		26.	2,082,436	504,400	647,358	471,086	7,443	0	956,549	1,435,078
Total C&WF										
26XX Other Assets:		27.	0		0					0
Capital Leases		28.	0		0					0
Leasehold Improvements		29.	4,764	1,489	2,064	869	13		1,818	2,700
Intangibles		30.	4,764	1,489	2,064	869	13	0	1,818	2,700
Total Other Assets										
Total Telecom. Plant in Service	(5b)	31.	3,658,070	1,143,521	441,740	666,979	10,323	0	1,395,507	2,072,809

FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations						
COMPANY NAME: Inland Telephone Co.		Total Idaho Operations Subject To Separations		Interstate Operation		Intrastate Operation				
FCC Account and Description	Note No.	Line No.	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total
Depreciation & Amortization										
Accumulated Depreciation Detail										
311X General Support Facilities		1.	-517,001		-224,048					-292,953
312X Central Office Switching		2.	-348,553	-62,432	-283,948	-94,265	-1,459		-197,229	-64,605
312X Operator Systems		3.	0		0	-12,322			-52,283	0
312X Central Office Transmission		4.	-290,679	-169,605	-202,850	-29,184	-521		-58,124	-87,829
313X Information Orig./Term. Equip.		5.	0		0					0
314X Cable & Wire Facilities		6.	-1,641,295	-112,674	-510,222	-371,292	-5,866		-753,915	-1,131,073
Total Accumulated Depreciation	(5c)	7.	-2,797,528	-344,711	-1,221,068	-507,063	-7,846	0	-1,061,551	-1,576,460
Accumulated Amortization Detail										
3410 Capital Leases		8.	0		0					0
3420 Leasehold Improvements		9.	0		0					0
3500 Intangibles		10.	0		0					0
3600 Acquisition Adjustment		11.	0		0					0
Total Accumulated Amortization	(5c)	12.	0	0	0	0	0	0	0	0

FORM I INPUT MASTER		For The Year Ended: December 31, 2014				Separated Results of Idaho Operations				
COMPANY NAME: Inland Telephone Co.		Total Idaho Operations Subject To Separations		Interstate Operation		Intrastate Operation				
FCC Account and Description	Note No.	Line No.	MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	EAS	Local (other)	Total
OPERATING EXPENSE DETAIL										
61XX-64XX Plant Specific Operations										
6110-20 General Support Facilities		1.	119,449	14,424	51,764	37,340	14,424	337	45,569	67,685
621X Central Office Switching		2.	30,278	7,895	23,085	15,190	7,895	24	5,218	7,193
6220 Operator Systems		3.	0		0					0
623X Central Office Transmission		4.	9,597	2,502	7,317	4,815	2,502	8	1,654	2,280
63XX Information Orig./Term. Equip.		5.	0		0					0
64XX Cable & Wire Facilities		6.	113,753	7,809	35,362	27,553	7,809	407	52,251	78,391
Total Plant Specific	(5a)	7.	273,077	32,630	117,528	84,898	32,630	776	104,692	155,549
65XX Plant Nonspecific Operations										
6512 Provisioning	(8)	8.	0		0					0
653X Network Operations		9.	41,717	5,038	18,079	13,041	5,038	118	15,914	23,638
6540 Access Paid to LECs	(9)	10.	0		0					0
Total Plant Nonspecific	(5a)	11.	41,717	5,038	18,079	13,041	5,038	118	15,914	23,638
656X Depreciation & Amortization										
6561 General Support Facilities	(8)	12.	21,907	2,645	9,493	6,848	2,645	62	8,358	12,414
6561 Central Office Switching		13.	38,399		31,282	31,282			5,759	7,117
6561 Operator Systems		14.	0		0					0
6561 Central Office Transmission		15.	7,092	4,138	4,949	811	4,138	13	1,418	2,143
6561 Information Orig./Term. Equip.		16.	0		0					0
6561 Cable & Wire Facilities		17.	82,226	5,645	25,561	19,916	5,645	294	37,770	56,665
6563 Capital Leases		18.	0		0					0
6563 Leasehold Improvements		19.	0		0					0
6564 Intangibles		20.	0		0					0
6565 Acquisition Adjustment		21.	0		0					0
Total Depreciation & Amortization	(5a)	22.	149,624	12,428	71,285	58,857	12,428	369	53,305	78,339

FORM I INPUT MASTER

COMPANY NAME: Inland Telephone Co. For The Year Ended: December 31, 2014 Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Total	MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Total	
OPERATING EXPENSE (continued)										
66XX Customer Operations										
661X Marketing		1.	1,151	731		731	401	19		420
662X Operator Services		2.	0							0
662X Directory Publishing-Alpha.		3.	1,121	271		271	121		729	850
662X Directory Publishing-Classified		4.	0							0
662X Directory Publishing-Foreign		5.	0							0
6623 Service Order Proc.-End User		6.	7,973	2,292		2,292	1,593		4,088	5,681
6623 Payment & Collection-End User		7.	6,902	2,819		2,819	1,446		2,637	4,083
6623 Billing Inquiry-End User		8.	2,754	1,625		1,625	1,129			1,129
6623 Service Order Proc.-CXR		9.	0							0
6623 Payment & Collection-CXR		10.	0							0
6623 Billing Inquiry-CXR		11.	0							0
6623 Coin Administration		12.	0							0
6623 Rev. Acctg.-Toll Ticket Proc.		13.	1,561	842		842	719			719
6623 Rev. Acctg.-Local Mess. Proc.		14.	0							0
6623 Rev. Acctg.-Other Bill & Coll.		15.	9,685	2,862		2,862	3,228		3,595	6,823
6623 Rev. Acctg.-SLC Billing		16.	510	510		510				0
6623 Rev. Acctg.-CXR B & C	(9)	17.	7,088	3,544		3,544	3,544			3,544
6623 B & C Armts Paid to LECs	(9)	18.	0							0
6623 Other Customer Service		19.	22,584	9,724		9,724	8,065		4,795	12,860
Total Customer Operations	(5a)	20.	61,329	25,220	0	25,220	20,246	19	15,844	36,109
67XX Corporate Operations:										
671X Executive & Planning		21.	33,304	11,135	3,016	14,151	7,286	75	11,792	19,153
672X General & Administrative		22.	98,467	34,926	8,644	43,570	20,884	214	33,799	54,897
6728 EAS Settlement Expense		23.	0			0				0
Total Corporate Operations	(5a)	24.	131,771	46,061	11,660	57,721	28,170	289	45,591	74,050
Other Operating Expenses:										
Equal Access Provision	(10)	25.	0			0				0
Universal Service Fund	(11)	26.	19,221	19,221		19,221				0
Lifeline Connection Assistance	(12)	27.	0			0				0
Total Other	(5a)	28.	19,221	19,221	0	19,221	0	0	0	0
Total Operating Expenses	(5a)	29.	676,739	247,298	61,756	309,054	130,768	1,571	235,346	367,685

FORM I INPUT MASTER

COMPANY NAME: Inland Telephone Co.

For The Year Ended: December 31, 2014

Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation		
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	Total
OPERATING TAXES DETAIL									
7240 General Taxes									
7240 Property		1.	0			0			0
7240 Gross Receipts		2.	0			0			0
7240 PUC Fee		3.	781	442		442	339		339
7240 Franchise Fees		4.	0			0			0
7240 Other		5.	21,160	6,615	2,555	9,170	3,858	60	11,990
Total General Taxes		6.	21,941	7,057	2,555	9,612	4,197	60	12,329
72XX Income Taxes (Calculated)									
Net Income Before SIT & FIT	(13)	7.	1,455	143,178	85,695	228,873	-88,490	-1,631	-137,297
Less Fixed Charges (-)	(14)	8.	14,357	4,430	1,634	6,064	2,432	41	5,820
Subtotal (lines 7-8)	(15)	9.	-12,902	138,748	84,061	222,809	-90,922	-1,672	-143,117
Other SIT Base Add/Ded. (+/-)		10.	0			0			0
SIT Taxable Inc. (lines 9+-10)		11.	-12,902	138,748	84,061	222,809	-90,922	-1,672	-143,117
7230 SIT-Current (at 6.6%)	(16)	12.	-852	9,157	5,548	14,705	-6,001	-110	-9,446
Other FIT Base Add/Ded. (+/-)	(17)	13.	0	0	0	0	0	0	0
FIT Taxable Inc. (lines 9-12+-13)		14.	-12,050	129,591	0	208,104	-84,921	-1,562	0
Gross FIT		15.	15,088	45,357	0	45,357	-29,722	-547	0
7210P Claimed ITC (-)		16.	0	0	0	0	0	0	0
Surtax Elimination (-)		17.	0	0	0	0	0	0	0
7220 FIT-Current (lines 15-16-17)	(18)	18.	15,088	45,357	0	45,357	-29,722	-547	0

FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Seperated Results of Idaho Operations	
COMPANY NAME: Inland Telephone Co.					
FCC Account and Description		Total Idaho Operations Subject To Separations		Intrastate Operation	
		MTS & WATS Switched Access		TOLL PLS Special Access	
Note No.		Line No.		Total	
				EAS	
				Local (other)	
				Total	

FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Seperated Results of Idaho Operations	
COMPANY NAME: Inland Telephone Co.					
Description		Total Idaho Operations Subject To Separations		Intrastate Operation	
		Interstate Toll		EAS	
		Intrastate Toll		Local (Other)	
Note No.		Line No.			
(19)					
Separation Parameters					
Plant					
1. SLU Minutes of Use (MOU)		8,733,591		943,313	
2. SLU Factor		1.000000		0.108009	
3. Base SPF - January 1		0.000000			
4. Base SPF - December 31		0.000000			
5. Current Composite SPF		1.000000		0.250000	
6. 1996 Weighted DEM		1.000000		0.858807	
7. 1996 Unweighted DEM		1.000000		0.125012	
8. Current CAT 3 Dial Equipment Minutes		8,733,591		943,313	
9. Current Composite DEM Factor		1.000000		0.035353	
10. Exchange Trunk - Joint Use MOU		0			
11. Host/Remote MOU Kilometers		0			
12. Equal Access MOU		0			
13. Operator Standard Work Seconds		0			
14. Tandem Switching MOU		0			
15. IX Conversation MOU		1,625,789		513,445	
16. IX Conversation Minute Kilometers		17,352,786		5,318,990	
Other Parameters					
17. Access Lines		295			
18. Unseparated Loop Cost @ 11.1 ROR					
Gross Billed Revenues					
19. -Marketing Allocation Basis		0			
20. -Payment & Collection-End User		184,281		38,609	
21. -Payment & Collection-CXR		0			
Service Order Contacts					
22. -Service Order Proc.-End User		677		135	
23. -Service Order Proc.-CXR		0			
Billing Inquiry Contacts					
24. -Billing Inquiry-End User		380		156	
25. -Billing Inquiry-CXR		0			
26. SP+RC Toll Messages		100,680		46,394	
27. EAS/Local Messages (Msg. Proc.)		0			
28. 'BIG 3' Expense Factor-Message		243,984		56,693	
29. -PLS & Special Access		1,623		1,623	
30. Operator Services Expense -- Factor		0			
31. Access Minutes of Use (End Office)		0			
				70,400	
				347	
				96,426	